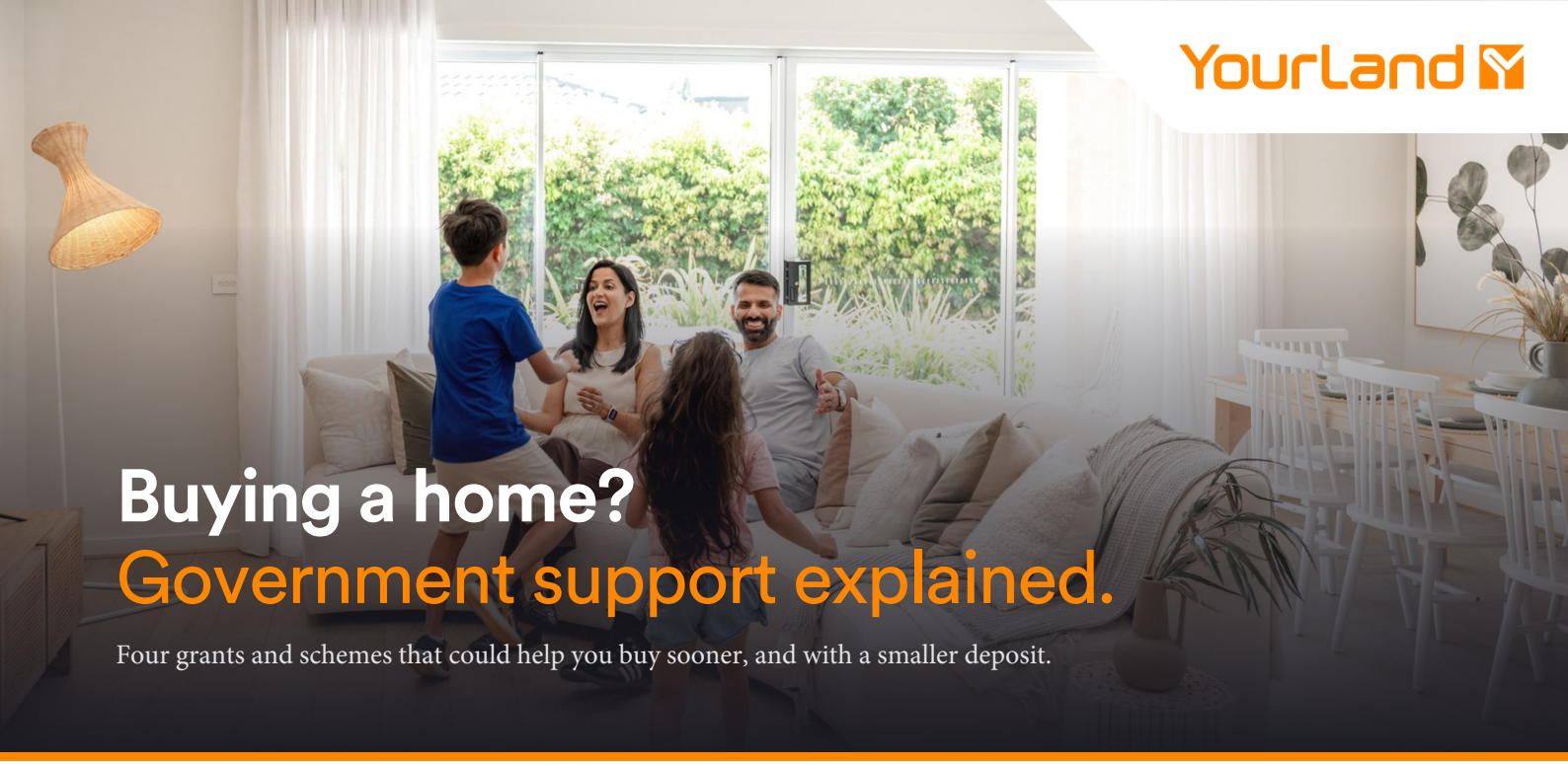


Buying a home?
Government support explained.

Four grants and schemes that could help you buy sooner, and with a smaller deposit.

$10,000
grant

VICTORIA **First Home Owner Grant**

A one-off payment towards buying or building a new home you will live in. House and land packages are included, and the home can be valued up to $750,000.

Who it's for: Eligible first home buyers

$0
stamp duty

VICTORIA **Stamp duty exemption**

No duty at all up to $600,000, then a reduced rate to $750,000. For example, on a $600,000 home that is around $31,000 you won't need to pay.

Who it's for: Eligible first home buyers

5%
deposit

FEDERAL **5% Deposit Scheme**

If your deposit is under 20%, lenders normally charge you Lenders Mortgage Insurance, which can cost thousands. Under this scheme the government covers that risk for your lender instead, so you do not pay it. You still borrow and repay the full amount yourself. Single parents and legal guardians need only 2%.

Who it's for: First home buyers, and single parents or legal guardians

40%
government contribution

FEDERAL **Help to Buy**

The government contributes up to 40% towards a new home, or 30% of an existing home, so your deposit and loan will be smaller. The amount contributed is the share they hold in your home, so any gains or losses are shared proportionately.

Who it's for: First-time buyers and people returning to home ownership, who currently do not own any property

Not sure what applies to you?

Speak with your lender or mortgage broker, or our sales team, to check the current criteria and price caps.

The detail.

Sources: State Revenue Office Victoria (sro.vic.gov.au) and Housing Australia (firsthomebuyers.gov.au). Information current as at 4 September 2026. Help to Buy has 10,000 places each year and income caps of $103,000 for individuals and $165,000 for joint applicants and single parents. Property price caps apply and vary by location. Eligibility for every scheme is assessed by the relevant authority or your participating lender.

Disclaimers.

This guide is general information only and is not financial, legal or taxation advice. It does not take into account your objectives, financial situation or needs. The $31,000 figure is the full land transfer duty payable on a $600,000 home under the Victorian general rate; for house and land packages duty is assessed on the land value only, so the saving will be lower. Scheme rules, thresholds, caps and eligibility criteria are set by government and can change at any time, and some schemes have limited availability. Your eligibility is determined by the relevant government authority or your participating lender, not by YourLand Developments. Seek independent advice before making a property or financial decision. Photography depicts a YourLand community and is indicative only.